

## University of Bristol – Portfolio holdings as at 30 June 2025

Please note that the following information is valid as at 30/06/2025. *The provision of this information does not constitute a recommendation, investment advice, nor financial promotion. Holdings are subject to change without notice and their accuracy and completeness cannot be guaranteed. No part of this document may be reproduced in any manner without Rathbones' prior permission.*

As per the University's Investment policy, the portfolio is fully divested from direct investment in the Oil & Gas sector. The portfolio continues to focus on a measurable reduction in the carbon intensity of the investments over time. Direct investment in the Energy sector, which is used to measure carbon intensity, includes SSE and National Grid. These stocks represented approximately 3.3% of the portfolio at 30/06/2025.

### SECURITY NAME

TREASURY 3 1/2% Bonds 22/10/2025  
TREASURY 3/8% Bonds 22/10/2026  
TREASURY 7/8% Green Gilt 31/07/2033  
TREASURY 4 3/4% Stock 7/12/2038  
TREASURY 4 1/4% Stock 7/12/2046  
ABRDN OEIC V Gbl Index Lkd Bond S Instl Inc  
DEUTSCHE BAHN FINANCE 3.125% Gtd 24/07/2026  
KREDITANST FUR WIE 0.875% Gtd Snr 15/09/2026  
A2 DOMINION HOUSING GROUP LTD 3.5% Bonds 15/11/2028  
LONDON STOCK EXCHANGE GRP PLC 1.625% Snr MTN 6/04/2030  
PLACES FOR PEOPLE TREASURY PLC 2.5% Snr EMTN 26/01/2036  
LLOYDS BANKING GROUP PLC 6.5% Snr EMTN 17/09/2040  
NATIONAL GRID ELEC DIST 5.875% Snr 25/03/2027  
RABOBANK NEDERLAND 4.625% Bonds 23/05/2029  
SOUTHERN ELECTRIC POWER DIST 5.5% Snr 7/06/2032  
ZURICH FINANCE (IRE) PLC 5.125% Flt Rt Gtd Sub 23/11/52  
ROYAL LONDON UNIT TRUST MGRS Ethical Bond Z Inc  
MIROVA FUNDS Global Green Bd HSIA Acc (GBP)  
BLACKROCK ASSET MGRS (IE) ICS Liquidity Premier Acc  
RELX PLC 14.44p Ordinary Shares  
SMITH & NEPHEW PLC USD0.20 Ordinary Shares  
ASTRAZENECA PLC USD0.25 Ordinary Shares  
GSK PLC 31 1/4p Ordinary Shares  
LONDON STOCK EXCHANGE GRP PLC 6 79/86p Ordinary Shares  
IP GROUP PLC 2p Ordinary Shares  
M&G PLC 5p Ordinary Shares  
LEGAL & GENERAL GROUP PLC 2 1/2p Ordinary Shares  
PRUDENTIAL PLC 5p Ordinary Shares  
LONDONMETRIC PROPERTY PLC 10p Ordinary Shares  
BELLWAY PLC 12 1/2p Ordinary Shares  
DIAGEO PLC 28 101/108p Ordinary Shares  
TESCO PLC 6.333333p Ordinary Shares  
UNILEVER PLC 3 1/9p Ordinary Shares  
GENUIT GROUP PLC 0.1p Ordinary Shares  
HALMA PLC 10p Ordinary Shares  
COATS GROUP PLC 5p Ordinary Shares  
SPIRAX GROUP PLC 26.9230769p Ordinary Shares  
EXPERIAN PLC USD0.10 Ordinary Shares  
FDM GROUP HOLDINGS PLC 1p Ordinary Shares  
HILL & SMITH PLC 25p Ordinary Shares  
SSE PLC 50p Ordinary Shares

### ASSET CLASS

Fixed Interest - UK Conventional Government Bonds  
Fixed Interest - UK Conventional Government Bonds  
Fixed Interest - UK Conventional Government Bonds  
Fixed Interest - UK Conventional Government Bonds  
Fixed Interest - UK Conventional Government Bonds  
Fixed Interest - Overseas Index Linked Govt Bonds  
Fixed Interest - Investment Grade Corporate Bonds  
Fixed Interest - Investment Grade Corporate Bonds  
Fixed Interest - Investment Grade Corporate Bonds  
Fixed Interest - Investment Grade Corporate Bonds  
Fixed Interest - Investment Grade Corporate Bonds  
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Active Managed Fixed Income – Money market fund  
Equity - UK - Medical Equipment & Services  
Equity - UK - Pharmaceuticals & Biotechnology  
Equity - UK - Pharmaceuticals & Biotechnology  
Equity - UK - Finance & Credit Services  
Equity - UK - Investment Banking & Brokerage  
Equity - UK - Investment Banking & Brokerage  
Equity - UK - Life Insurance  
Equity - UK - Life Insurance  
Equity - UK - Real Estate Investment Trusts  
Equity - UK - Household Goods & Home Construction  
Equity - UK - Beverages  
Equity - UK - Personal Care Drug & Grocery Stores  
Equity - UK - Personal Care Drug & Grocery Stores  
Equity - UK - Construction & Materials  
Equity - UK - Electronic & Electrical Equipment  
Equity - UK - General Industrials  
Equity - UK - Industrial Engineering  
Equity - UK - Industrial Support Services  
Equity - UK - Industrial Support Services  
Equity - UK - Industrial Metals & Mining  
Equity - UK - Electricity

*The value of investments and the income arising from them may fall as well as rise and you might get back less than you originally invested.*



NATIONAL GRID PLC 12.431289p Ordinary Shares	Equity - UK - Gas Water & Multi-Utilities
SCHRODER BSC SOCIAL IMPACT TST Ordinary Shares	Equity - UK - UK Investment Companies
ACCENTURE PLC New A Class Shares	Equity - International - North American Investments
ADOBE INC USD0.0001 Common Stock	Equity - International - North American Investments
ADVANCED DRAINAGE SYSTEM INC USD0.01 Common Stock	Equity - International - North American Investments
APPLIED MATERIALS INC NPV Common Stock	Equity - International - North American Investments
AUTODESK INC NPV Common Stock	Equity - International - North American Investments
BROWN ADVISORY FUNDS US Sustainable Growth C Inc	Equity - International - North American Investments
DEERE & CO USD1 Common Stock	Equity - International - North American Investments
DEXCOM INC USD0.001 Common Stock	Equity - International - North American Investments
FRANKLIN TEMPLETON GBL FDS PLC Clearbridge US Eqty Sust S Hgd	Equity - International - North American Investments
HA SUST INFRA CAPITAL INC USD0.01 Common Stock	Equity - International - North American Investments
JOHNSON CONTROLS INTL USD1 Common Stock	Equity - International - North American Investments
MERCK & CO INC USD0.50 Common Stock	Equity - International - North American Investments
MICROSOFT CORP USD 0.00000625 Common Stock	Equity - International - North American Investments
NVIDIA CORP USD0.001 Common Stock	Equity - International - North American Investments
ON SEMICONDUCTOR USD0.01 Common Stock	Equity - International - North American Investments
PAYCHEX INC USD0.01 Common Stock	Equity - International - North American Investments
REPUBLIC SERVICES INC USD0.01 Common Stock	Equity - International - North American Investments
STERIS PLC USD0.001 Ordinary Shares	Equity - International - North American Investments
THERMO FISHER SCIENTIFIC INC USD1 Common Stock	Equity - International - North American Investments
VISA INC USD0.0001 Common Stock	Equity - International - North American Investments
XYLEM INC USD0.01 Common Stock	Equity - International - North American Investments
ASML HOLDINGS NV EUR0.09 Shares (Post Split)	Equity - International - European Investments
ASSA ABLOY NPV Ser B Shares	Equity - International - European Investments
BOLIDEN AB NPV Shares (Post Split)	Equity - International - European Investments
INFINEON TECHNOLOGIES AG NPV Ordinary Shares (Regd)	Equity - International - European Investments
KERRY GROUP PLC EUR0.125 Ordinary A Shares	Equity - International - European Investments
LIONTRUST INVESTMENTS LTD Sust Future Eurp Growth 2 Acc	Equity - International - European Investments
PARTNERS GROUP HOLDING AG CHF0.01 Shares (Regd)	Equity - International - European Investments
ROCHE HOLDINGS AG Genusscheine NPV Shares	Equity - International - European Investments
VESTAS WIND SYSTEMS DKK0.20 Shares (Post Split)	Equity - International - European Investments
STEWART INVESTORS Asia Pac All Cap B Acc (GBP)	Equity - International - Asia Pacific Investments
STEWART INVESTORS Gbl Emerg Mkts All Cap B Acc	Equity - International - Emerging Market Investments
CT UK ICVC V Responsible Gbl Equity SC2 Inc	Equity - International - Global Investments
JANUS HENDERSON FUND MGMT UK Gbl Sustainable Equity G Inc	Equity - International - Global Investments
PICTET ASSET MGMT Gbl Environment Opps J DY Inc	Equity - International - Global Investments
SCHRODER INVESTMENT MGMT Gbl Alternative Energy Q1 Inc	Equity - International - Global Investments
HYDROGENONE CAPITAL GROWTH PLC 1p Ordinary Shares	Equity - Private Equity - Private Equity Stocks
GCP INFRASTRUCTURE INV LTD 1p Ordinary Shares	Alternatives - Infrastructure Funds
GREENCOAT UK WIND PLC 1p Ordinary Shares	Alternatives - Infrastructure Funds
HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	Alternatives - Infrastructure Funds
RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares	Alternatives - Infrastructure Funds
CHARITIES PROPERTY FUND Property Fund Income	Alternatives - Property Funds - Property Funds
MAYFAIR CAPITAL INVEST MGMT Property Inc Trust For Charity	Alternatives - Property Funds - Property Funds
Cash	Cash

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## Important information

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Information valid at date of presentation.

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